

<b>Tiverton School Department</b>	
<b>Fiscal Impact Statement</b>	
<b>2010-2012-Tiverton Administrators Contract*</b>	
<b>Apr-10</b>	
Note: The intent of this statement is to comply with Article 36, Section 1 Chapter 16-2-21.6 of the RI General Laws	
<b>Savings related to Fiscal Year 2010-2011</b>	
Health Insurance premium co-share (15-18%):	\$3,508
Health Insurance plan change to high-deductable plan:	\$11,626
Performance bonus suspension (maximum savings):	\$24,000
	<b>\$39,134</b>
<b>Savings related to Fiscal Year 2011-2012</b>	
Health Insurance premium co-share (15-18%):	\$3,789
Health Insurance plan change to high-deductable plan:	\$12,556
Performance bonus suspension (maximum savings):	\$24,000
	<b>\$40,345</b>
<b>Total Savings for 2 year contract</b>	<b>\$79,479</b>
* 8 members, includes all building principals and vice-principals	